



Laverstock & Ford Parish Council

Incorporating Milford, Bishopdown Farm, Old Sarum & Longhedge

Financial Report of Laverstock & Ford Parish Council 31st March 2022

EXPENDITURE

There was a 28% increase in revenue expenditure during the financial year ending 31st March 2022. This excludes two major capital projects. First the construction of Castle Hill Country Park in 2020-2021, and second the cost of taking over two play areas from Wiltshire Council in 2021-2022. The Country Park project was funded by the developer of Riverdown Park, but the play areas were funded from reserves accumulated from previous year's Precepts.

The reason for the increase in expenditure is the rapid expansion of the Council's assets associated with the housing developments of Old Sarum and Longhedge. Some of the extra maintenance is funded by developers but the increase in staff and the long-term liability of owning these assets has required another increase in the Council precept. Precept is the Parish Council's share of Council Tax.

The cost of producing the Parish Newsletter, delivered free to all residents, has increased by 14% due to an increased circulation, printing and editorial costs. This small increase had to be added to the precept and means that the Newsletter, which used to be self-funding, is now costing each household £1.03 per year for the six issues.

INCOME

The Precept was increased by 18% in 2021-2022 to £221,070. The average tax per household was £58.65 which is still the lowest among similar large parishes in Wiltshire. The average of all parishes in Wiltshire including the smallest villages was £56.81.

Overall income, excluding developer contributions and VAT, increased by 30% due largely to significant grant funding by Wiltshire Council, the Heritage Lottery Fund and housing associations.

RESERVES

The balance of funds held at the end of 2022 was £1,310,786. Of this £1,220,574 are earmarked reserves held for the long-term maintenance of public open space and play areas and some small capital projects. These funds are provided by developers and cannot be used for any other purpose. Receipts and Expenditure of Community Infrastructure Levy (CIL) on developments are included in the above but are shown separately at Annex A to this report. Retained CIL on 31st March 2022 was £61,708.43.

Andrew Prince
RFO, 16th May 2022

FINANCIAL STATEMENT 2021-2022

INCOME

Precept	£221,070
Precept Grant	£0
Lease/Rentals	£5,784
VAT Recovery	£46,114
Newsletter	£5,050
Miscellaneous	£0
CIL	£26,465
S106	£62,306
Interest	£281
OSCC	£1,958
Grants	£37,197

TOTAL INCOME **£406,225**

Balance B/F	£1,292,356
TOTAL	£1,698,581
Expenditure	£387,795
Balance C/F	£1,310,786

BANK POSITION AT 31 MARCH 2022

Trustee Account	£3,145
Instant Account	£592,559
Fixed Term Deposit	£0
32-day Deposit	£717,412
Unpresented Cheques	-£2,330
Balance Carried Forward	£1,310,786

EXPENDITURE

Administration

Staff Salaries Gross	£96,031
Travel/Mileage	£1,396
Office Sundries	£4,276
Equipment & IT	£5,581
Professional Fees	£7,229
Subscriptions	£1,895
Insurance	£1,165
Grants	£4,953
OS Community Centre	£1,958
Neighbourhood Plan	£885
Training	£2,315
Councillor Expenses	£38
Business Development	£3,425
Total Administration	£131,146

Environment

Bins and Litter	£10,738
Grass Cutting & POS Maint.	£24,113
Trees	£7,325
Bus Shelters	£32,540
Play parks - Maint. & Inspect	£12,487
Salisbury City Cemetary	£4,089
WC Play Areas	£60,322
Highways & SIDS	£5,688
Asset Replacement	£2,280
Community Farm Support	£10,000
Miscellaneous	£6,243
Total Environment	£175,824

Parish Newsletter

Printing & Editorial	£9,528
Total Newsletter	£9,528

S106 Expenditure **£71,298**

TOTAL EXPENDITURE **£387,795**

Andrew Prince
RFO
16 May 2022



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Report on Community Infrastructure Levy Receipts and Expenditure FY 2021-2022

<u>Financial YEAR</u>	<u>RECEIPTS</u>	<u>Source</u>	<u>EXPENDITURE</u>	
2018-2019	£9,660.00	15/03556/FUL Hampton Park Inn		
	£1,262.25	17/03015/FUL Burroughs Hill		
	<u>£12,762.75</u>	17/01880/FUL Longhedge Cottage		
Annual Totals	£23,685.00		Nil	
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2019-2020	£7,108.76	19/01603/FUL Longhedge Care Home	£5,128.75	Tarmac path to Greentrees School - Bishopdown
	<u> </u>		<u>£3,125.00</u>	Fence to Multi-Use Games Area - Bishopdown
Annual Totals	£7,108.76		£8,253.75	
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2020-2021	£8,293.56	19/01603/FUL Longhedge Care Home	£1,150.00	Replacement Street name signs - Parish
	£8,293.56	19/01603/FUL Longhedge Care Home	£ 809.84	Litter bins in s new estate - Longhedge
	<u> </u>		<u>£ 112.25</u>	Litter bin - Milford
Annual Totals	£16,587.12		£2,072.09	

Annex A to Financial Report

<u>Financial YEAR</u>	<u>RECEIPTS</u>	<u>Source</u>	<u>EXPENDITURE</u>	
2021-2022	£1,040.65	17/01208/FUL Whitegates	£1,030.00	New footpath - Bishopdown
	£1,567.66	17/01208/FUL Beechcroft	£ 405.72	Replacement litter bin - Ford
	£5,127.56	21/01684/REM Mynarski	£ 376.25	Replace flood prevention bund - Bishopdown
	£8,644.38	19/02482/FUL Longhedge		
	<u>£10,085.11</u>	19/02482/FUL Longhedge		
Annual Totals	£26,465.36		£1,811.97	
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GROSS TOTALS	£73,846.24		£12,137.81	
RETAINED RECEIPTS	£61,708.43	31st March 2022		