

LAVERSTOCK & FORD PARISH COUNCIL

Report for Agenda Item 23.068 Approval of Insurance

Subject: Approval of Insurance Renewal
Date: 14th May 2023
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1. Report Summary.

- 1.1 The Council's Insurance is underwritten by Zurich Municipal and brokered by Community First, Wiltshire. The policy is due for renewal on 1st June 2023. This report outlines what is covered by the insurance, the cost to the Council, and recommends renewal.

2. Background.

- 2.1 In 2021 the Council entered into a 3-year Long Term Agreement (LTA) with Zurich Municipal in return for a 5% discount on the premiums.
- 2.2 The policy includes the following categories of cover. **A.** Material Damage (to the PC Office & contents, OS Community Centre & Hampton Park Pavilion). **B.** Business Interruption. **C.** All Risks (on named items value £28,840). **D.** Money & Personal Accident. **E.** Public and Product Liability (including play areas, skatepark and public open space). **F.** Hirers' Liability. **G.** Employers' Liability (including members & volunteers). **H.** Libel and Slander. **N.** Fidelity Guarantee (up to £1m). **O.** Personal Accident. **P.** Legal Expenses. **Q.** Street Furniture (Impact Damage only).
- 2.3 The total premium for renewal is £5,968.51 including 12% IPT. £4,505.24 of this premium (or 75.48%) is for Material Damage to the two community buildings; the Old Sarum Community Centre and the Hampton Park Pavilion.
- 2.4 The balance of £1,463.27 is the premium on the remaining Council cover. The budget for Council insurance is £1,750.

3. Further Considerations.

- 3.1 Old Sarum Community Centre. The lease to the Old Sarum Community Centre CIO includes a provision to charge the charity Insurance Rent. The CIO's liability is £2,417.84. The Council has not yet made the decision to write-off the insurance rent, or to require the CIO to apply for a grant towards all or part of this rent.
- 3.2 Hampton Park Pavilion. The Hampton Park Pavilion charitable company has a 'License to Occupy' with the Council under which they operate and manage the building. They have no liability to insure the building. The premium is £2,087.40 including IPT. This will be charged to the Community Buildings provision in the Council's revenue budget. The total provision for Community Buildings is £30,000.

4. Recommendation.

- 4.1 That the Council approve the renewal of the insurance policy with Zurich Municipal.