

LAVERSTOCK & FORD PARISH COUNCIL

Report for Agenda Item FGP.23.062 Budget 2024/25

Subject: A DRAFT Budget and Precept for 2024-2025

Date: 11th December 2023

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1. Report Summary.

- 1.1 This report summarises proposed Expenditure and Income for the Financial Year 2024-2025 in a Draft Budget and presents a Draft Precept requirement.

2. Background.

- 2.1 Wiltshire Council is currently consulting on changes to the Council Tax Reduction (CTR) scheme. A final decision on the changes will be made on 12th December and published on 13th December. Two Tax Base figures have been published. This report assumes that the lower tax base will be approved.
- 2.2 The draft Tax Base for Laverstock and Ford Parish for 2024-2025 is 3914.70. This figure records the number of Band D dwellings in the Parish and will form the basis of the amount that each household will be charged annually to provide the Parish precept.
- 2.2 Revenue expenditure for twenty-three cost centres is shown at Annex 1 to this Report. A brief explanation of how the sums have been calculated is shown in Annex 2.
- 2.3 VAT has been disregarded for the purposes of the Budget.

3. Capital Budget

- 3.1 A Capital Budget for Asset Replacement has been calculated using the same principle as 2023-24. Consumable items have been ignored. All other assets have been assigned a service life of 15, 20, 25 or 30 years. Their cost has been adjusted for inflation to current values and a replacement provision included in the Precept Requirement.

4. Exceptions

- 4.1 No allowance has been made for the maintenance of the Longhedge Community Open Space (COS) or the Longhedge Eastern Park. The developer forecast that both areas would be ready for transfer in Spring 2024 but little progress has been made. The Council is holding £396,520 of funds for maintenance of the COS and this will be indexed from 2019 to the point of transfer. The Eastern Park will come with £247,910 of maintenance funding also indexed from 2019.

5. Draft Precept Requirement and Band D Tax

- 5.1 The Draft Budget and Precept for 2024-2025 results in a Precept Requirement of £347,372. This is a 17.4% increase on 2023-2024.
- 5.2 The new Band D tax from this Budget is £88.74. This is a 17% increase on 2023-2024.

6. Use of Community Infrastructure Levy.

- 6.1 The Council currently holds £80,973 of CIL funding in its Reserves. No provision has been made for the use of any CIL funds to support the budget.
- 6.2 CIL Regulations state that the funds must be used to support the development of the local area by funding.
 - a. The provision, improvement, replacement, operation or maintenance of infrastructure or
 - b. Anything else that is concerned with addressing the demands that development places on an area.

7. Recommendation.

- 7.1 That the Finance and General Purposes Committee consider these budget proposals. The Budget and Precept will be on the Agenda of the December Council meeting. A final decision will be made by Full Council on 8th January 2024.

ANNEX 1 DRAFT BUDGET & PRECEPT 2024-2025 v1

DRAFT BUDGET & PRECEPT 2024-2025 v1					
	REVENUE EXPENDITURE		REVENUE INCOME		
Note	ADMINISTRATION				
1	Salaries Gross	180000	Lease/Rentals		5790
2	Mileage	2850	Insurance Rent		3383
3	Office Sundries & Expenses	5300	Newsletter Advertising		5000
4	Equipment inc IT	1000	Interest & Dividends		50000
5	Professional Fees	2940	TOTAL INCOME	D	64173
6	Subscriptions	2000			
7	Insurance	7104	FROM RESERVES		
8	Grants	10000	S106 Maintenance Reserves	E	46796
9	Newsletter	7700			
10	Community Engagement	2000	TOTAL REVENUE INCOME (D+E)	F	110969
11	Training	1500			
12	Councillor Expenses	250	REVENUE BUDGET (C-F)	G	255775
13	Business Support	5100			
14	Youth Support	5000	TO RESERVES		
15	Community Buildings	10000	Capital Asset Replacement	H	91597
	Total Administration	242744			
	ENVIRONMENT		CAPITAL BUDGET (=H)	I	91597
16	Bins & Litter	12500			
17	Grass Cutting & POS Maint.	35000	PRECEPT		
18	Trees	30000			
19	Infrastructure	16000	Precept Requirement 2023-24 (G+I)	J	347372
20	Play Parks-Maint. & Insp.	10500			
21	Highways & SIDs	5000	TAX BASE	K	3914.70
22	Salisbury City Cemetery	5000			
23	Community Farm Support	10000	BAND D (J/K)		£88.74
	Total Environment	124000	CHANGE ON 2023-24		
			2023-24 Precept £295,838	+	17.42%
C	Total Revenue Expenditure (A+B)	366744	2023-24 Band D £75.84	+	17.00%

ANNEX 2 – NOTES ON DRAFT BUDGET 2024-2025 v1

NOTES ON DRAFT BUDGET 2024-2025 v1**ADMINISTRATION**

1.	Salaries Gross	£180,000. Set by Personnel Committee.
2.	Mileage.	£2,850. Unchanged.
3.	Office Sundries.	£5,300. Increased in line with current expenditure plus 5%.
4.	Equipment inc. IT	£1,000. Reduced from £3,000. New printer plus contingency.
5.	Professional Fees	Internal Audit. £415. External Audit. £1,100 Payroll. £425 Legal. £1,000 Contingency. Total. £2,940.
6.	Subscriptions.	£2,000. WALC increase in electors. SLCC increase in Salaries. Inflation.
7.	Insurance.	£7,104. All Insurance including Buildings. Construction Index Inflation 10%. Other inflation 5%. No LTA discount. Insurance rent OSCC recharged as income.
8.	Grants.	£10,000. To reflect 2023-24 levels of grants.
9.	Newsletter.	£7,700. Increased for extra distribution.
10.	Community Engagement.	£2,000. Set by CCE Committee. Reduced from £7,870.
11.	Training.	£1,500. Unchanged. Underspent in 2023-24.
12.	Councillor Expenses.	£250. Unchanged. Underspent in 2023-24.
13.	Business Support.	£5,100. Reduced from £5,600. Based on 2023-24 expenditure on IT, Scribe, Mapping & Website. Increased by 5% inflation.
14.	Youth Support.	£5,000. Unchanged. Underspent in 2023-24.
15.	Community Buildings.	£10,000. Reduced from £30,000.
	Total Administration	£242,744

ENVIRONMENT

16.	Bins & Litter	£12,500. Unchanged. Based on Contract proposal by Idverde Ltd for 1 Jan 2024. Service only.
17.	Grass Cutting & POS Maintenance.	£35,000. Increased due to above-inflation price increases by Hurdcott and extra play areas. Longhedge Community Open Space and Eastern Park (Infiltration basins) not included.
18.	Trees.	£30,000. Set by Operations Committee. £20,000 for Pollarding planes at Bishopdown. £5,000 for survey work. £5,000 emergency work and contingency.
19.	Infrastructure	£16,000. Bus shelter repairs £1,000. POS information Boards £10,000. New Parish Office contribution £5,000. Set by Operations Committee.
20.	Play Parks Maintenance & Inspection.	£10,500. 5% increase for inflation.
21.	Highways & SIDs	£5,000. Unchanged.
22.	Salisbury City Cemetery.	£5,000. Increase for inflation.
23.	Community Farm Support.	£10,000. Unchanged.
	Total Environment	£124,000
	Total Revenue Expenditure	£366,744

REVENUE INCOME

	Lease/Rentals	£5,790. Unchanged.
	Insurance Rent (OSCC)	£3,383. Increased by Construction Index of 10% and without LTA discount.
	Newsletter Advertising	£5,000. Unchanged.
	Interest & Dividends	£50,000. Allowing for slight reduction in return in 2024/25.
	Total Revenue Income	£64,173

RESERVES CONTRIBUTION **£46,796.** Increased from £33,488.