

LAVERSTOCK & FORD PARISH COUNCIL

Report for Agenda Item 24.125 Write-off of Assets Whitebridge Play Area

Subject: Assets for write-off following rebuild of Whitebridge Play Area
Date: 16th September 2024
Author: Andrew Prince, RFO

1. Report Summary.

- 1.1 This report lists five assets linked to the Whitebridge play area that need the Council's approval to be written off. They include the initial build plus additions and repairs.

2. Background.

- 2.1 The Asset Register lists all fixed assets owned by the Council and assigns a value being the cost at the time of completion or transfer.
- 2.2 The total value of assets is reported annually to the External Auditor.
- 2.2 All disposals, sale, transfer or write-off of fixed assets must be approved by full council.

3. Report

- 3.1 The following assets are recommended for write-off by the Council.
 - i. **Asset no: 1.** Whitebridge Play Area initial build. Pre-2006. **£22,300.**
 - ii. **Asset no: 8.** Baby swing addition to Whitebridge Play Area. Pre-2006. **£4,677.**
 - iii. **Asset no: 37.** Whitebridge Play Area refurbishment including partial play surface renewal. December 2014. **£8,176.**
 - iv. **Asset no: 66.** Replacement timber surround for Whitebridge Play Park. August 2018. **£790.**
 - v. **Asset no: 131.** Replacement of timber components of original Whitebridge Play Area. October 2020. **£1,919.**

4. Recommendation.

- 4.1 That the Council approves the write-off of assets 1, 8, 37, 66 and 131 with a total value of £37,862.