Meeting of the Finance & General Purposes Committee of Laverstock and Ford Parish Council held on November 3, 2026 in the Parish Office at River Bourne Community Farm, SP1 2SR

DRAFT MINUTES

Councillors Present: Jones (Chair), McDonald, Waller, Williams
In attendance: Sloan (Clerk), Prince (Responsible Financial Officer attended online). No members of the public were present.

The meeting commenced at 7:03pm.

FGP26.025 Apologies for absence
Apologies were received and accepted from Cllr Holland.

FGP26.026 Declarations of interest
There were no declarations of interest.

FGP26.027 Confirmation of minutes of previous meeting held on September 8, 2026
Resolved: to adopt the minutes of the meeting held on September 8, 2026, as a true record.

FGP26.028 Capital Asset Replacement Budget
The RFO discussed the Asset Register and the methodology used to assign life spans to assets and determine replacement value. This is the basis by which the Capital Asset Replacement Reserve transfer value is calculated each year. Given that it is a significant proportion of the annual budget and the Council's asset base is large and complex, he requested members of the FGP Committee review the details of the process.
ACTION: The calculation file(s) will be sent to FGP members ahead of the next Full Council meeting later this month.

FGP26.029 Review of initial Draft Budget 2027/28
The RFO had circulated the first draft of the 2027/2028 budget to members ahead of the meeting. Significant scrutiny was given to each of the expenditure lines and officers present were questioned about the detail of each proposed expenditure cost centre. No major savings were identified at this stage. A revised version of the draft budget will be presented to Full Council in this month's Council meeting for further scrutiny.
ACTION: Clerk to check details of Cloudy IT contract costs and note to RFO.

FGP26.030 RFO report and correspondence
The RFO delivered a verbal report noting that he intends to withdraw funds from the Council's 95 Day Notice account at Lloyds and to re-invest in the CCLA PSDF account in order to maintain the yield on those funds. This is, in part, to address significant payments to suppliers, RV Dart Ltd. in particular. He will also withdraw approximately £15,000 from the CCLA account to pay normal monthly costs.

FGP26.031 Clerk's report
The Clerk had nothing to report.

Date of next meeting:
The date of the next meeting, which is scheduled for December 8, 2026, at 7.00pm, and which will be held at Parish Office, River Bourne Community Farm, Laverstock, SP1 2SR was noted.

The meeting closed at 8.57pm.

SIGNED: DATE: