LAVERSTOCK & FORD PARISH COUNCIL

Report for Agenda Item PC26.142 Draft Budget & Precept 2027-28 v2

Subject: Report on Budget Proposals for 2027-2028 & Precept Requirement
Date: 15th November 2026
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1. Report Summary.

1.1 The Report submits a second draft budget for the financial year 2027-2028 for the consideration of the Council. A first draft was discussed at the meeting of the Finance & General Purposes committee on 3rd November.

2. Background.

2.1 Wiltshire Council has set a deadline of Wednesday 20th January 2027 for the submission of a Precept Requirement for 2027-2028. It is intended that the Council decides a budget and precept at its meeting on 21st December. The Finance & General Purposes Committee will make its final recommendation at the meeting on 8th December.

2.2 The draft Tax Base for Laverstock and Ford is 3994.21. This is a fall of 0.69% on 2026-2027. The Tax Base determines the level of Band D tax.

2.3 The Capital Asset Replacement budget is a significant part of the precept requirement. In this draft it is 29.3% of the Net Revenue Budget. The Asset Replacement budget has risen by 5.06%. Inflation accounted for 3.48% of this increase. A spreadsheet showing the calculation of this budget it attached at Annex 2 to this report.

3. Report

3.1 The Draft Budget and Precept requirement (v2) is attached at Annex 1. It shows a 5.91% increase in Precept and a 6.64% increase in Band D.

3.2 Revenue Expenditure has increased by 5.94% The largest increases are in Salaries at 9%, Public Open Space maintenance at 12.98% and Trees at 50.96%.

3.3 Revenue Income has increased by 5.37%.

4. Recommendation.

4.1 That the Council considers this early draft budget and precept proposal for 2027-2028.

	BUDGET & PRECEPT 2027-2028 v2				
	REVENUE EXPENDITURE		**REVENUE INCOME**		
	ADMINISTRATION				
1	Salaries Gross	265,000	Lease/Rentals		5,790
2	Transport & Mileage	7,200	Insurance Rent		3,500
3	Office Sundries & Expenses	4,500	Newsletter Advertising		5,000
4	Equipment inc IT	1,000	Interest & Dividends		60,000
5	Professional Fees	8,000			
6	Subscriptions	2,600	**TOTAL INCOME**	**D**	**74,290**
7	Insurance	8,500			
8	Grants	10,000			
9	Newsletter	9,000	**FROM RESERVES**		
10	Community Engagement	2,000	S106 Maintenance Reserves	**E**	57,032
11	Training	1,500			
12	Councillor & Chairs Allowance	5,000	**TOTAL REVENUE INCOME (D+E)**	**F**	**131,322**
13	Business Support	6,200			
14	Youth Support	12,500	**NET REVENUE BUDGET (C-F)**	**G**	**357,028**
15	Venues Support	20,000			
16	Age Support	*5,000*	**TO RESERVES**		
17			Capital Asset Replacement	**H**	104,941
A	**Total Administration**	**368,000**			
	ENVIRONMENT		**CAPITAL BUDGET (=H)**	**I**	**104,941**
18	Bins & Litter	14,600			
19	Public Open Space Maintenance	47,000	**PRECEPT**		
20	Trees	39,250			
21	Operations Sundries & Expenses	1,500	**Precept Requirement 2027-2028 (G+I)**	J	**461,969**
22	Play Parks-Maint. & Insp.	7,500			
23	Highways & LHFIG	5,000	TAX BASE 2027-2028	K	**3994.21**
24	Salisbury City Cemetery	5,500			
			BAND D (J/K)		**£115.66**
B	**Total Environment**	**120,350**	**CHANGE ON 2026-27**		
			2026-27 Precept £436,207	**+**	**5.91%**
C	**Total Revenue Expenditure (A+B)**	**488,350**	2026-27 Band D £108.46	**+**	**6.64%**